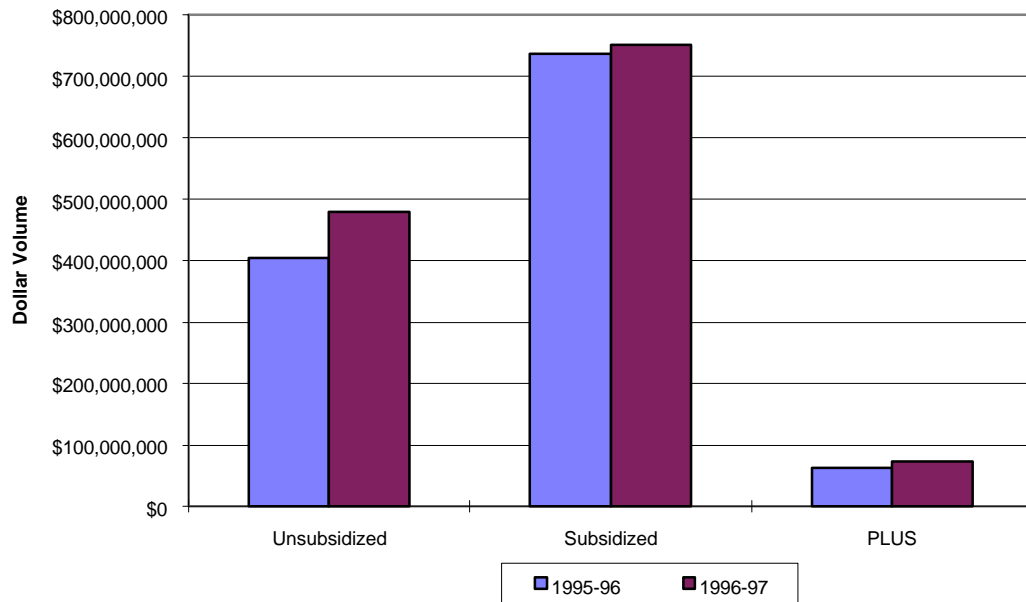
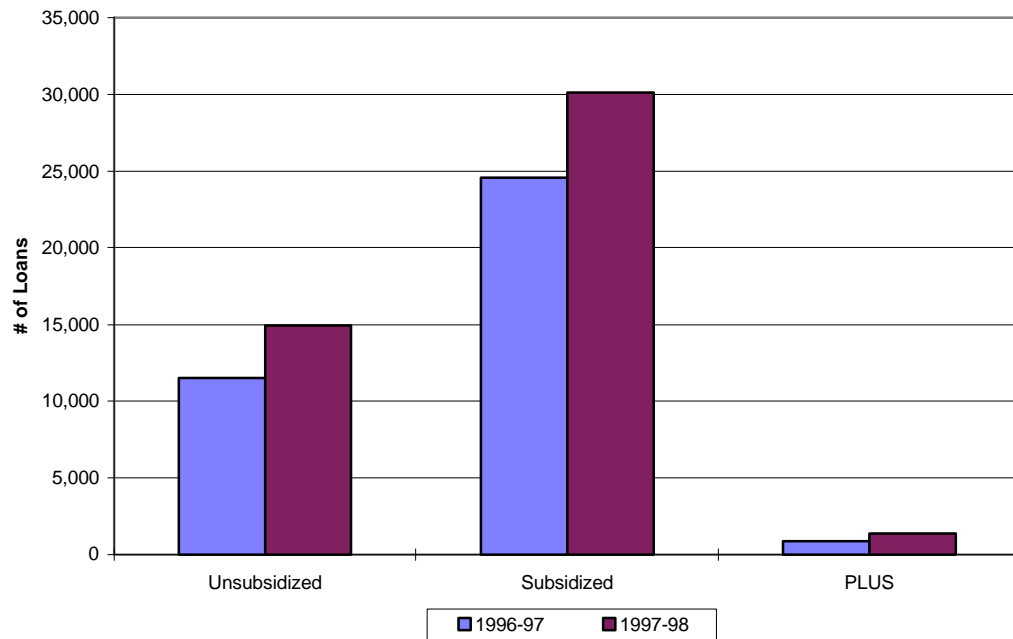


CORRECTED LOAN VOLUME

COMPARISON OF FEDERAL FISCAL YEAR
GUARANTEE VOLUME BY PROGRAM

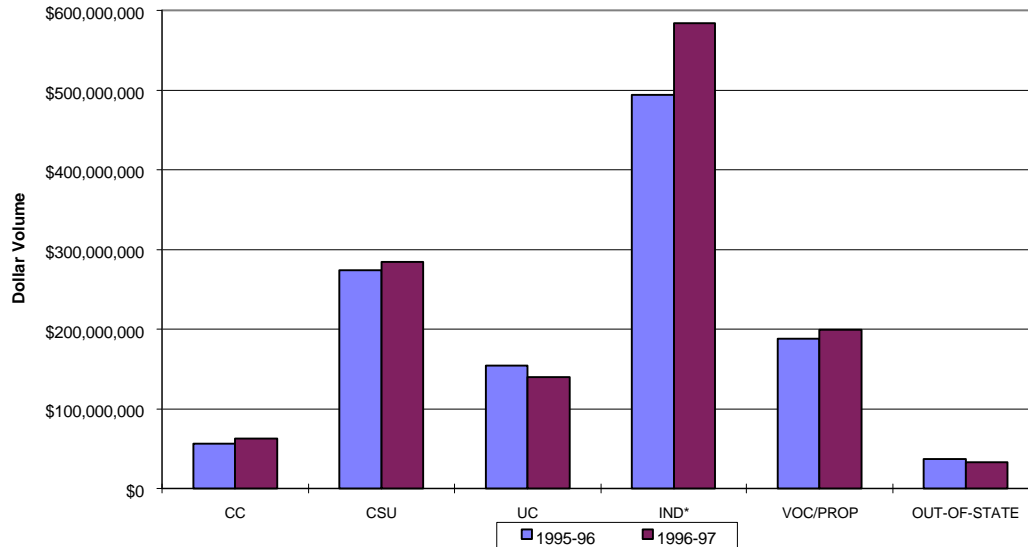


COMPARISON OF CUMULATIVE
GUARANTEE VOLUME BY PROGRAM

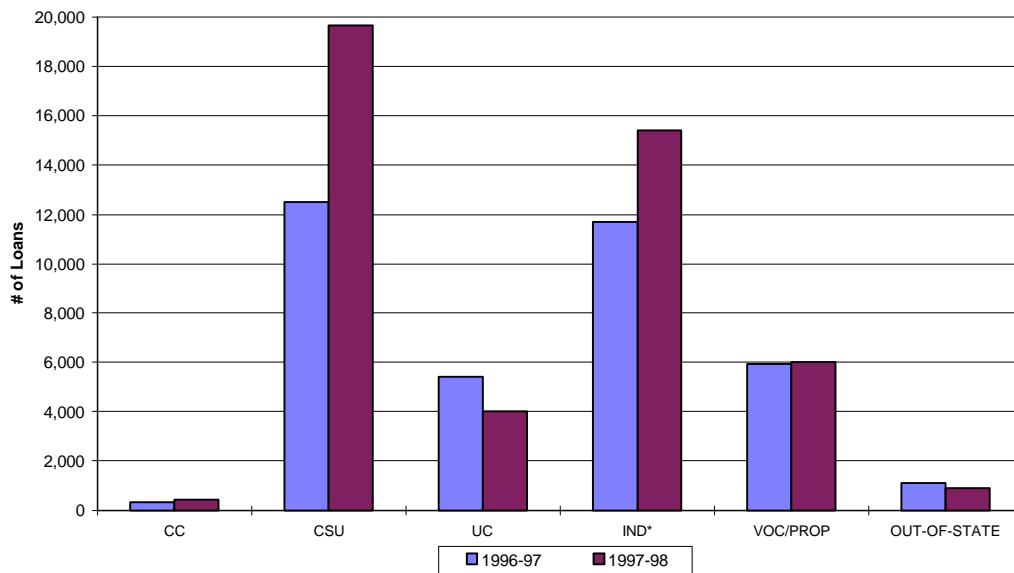


CORRECTED

**FEDERAL FISCAL YEAR COMPARISON OF
CUMULATIVE GUARANTEE VOLUME BY SEGMENT**



**COMPARISON OF CUMULATIVE
GUARANTEE VOLUME BY SEGMENT**



* This category includes both two and four-year independent institutions.

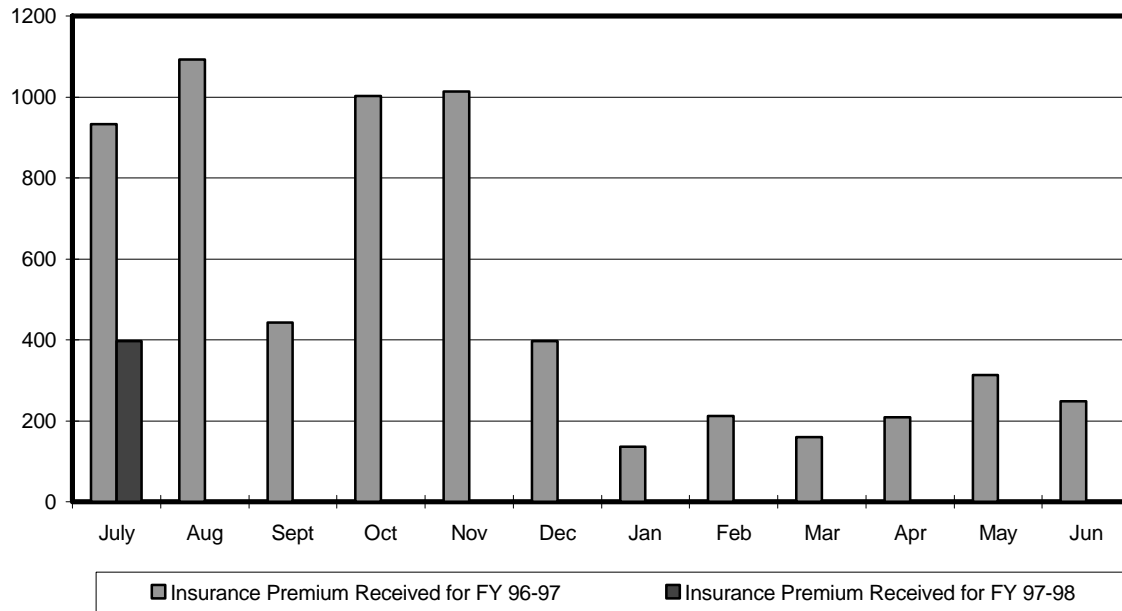
CORRECTED

LENDER MONTHLY VOLUME TOTALS ALL PROGRAMS (DOES NOT INCLUDE CONSOLIDATED VOLUME)

LENDER	\$ JULY 1996	\$ JULY 1997	# JULY 1997	JULY % \$ TOTAL	% \$ CHANGE	AVG LOAN
BANK OF AMERICA	\$40,136,719	\$58,159,818	12,652	25.34%	44.90%	\$4,597
WELLS FARGO BANK	\$31,732,415	\$44,059,858	8,929	19.20%	38.85%	\$4,934
CITIBANK	\$29,400,634	\$39,340,121	8,122	17.14%	33.81%	\$4,844
EDUCAID	\$19,817,531	\$16,789,545	3,583	7.32%	-15.28%	\$4,686
CHASE MANHATTAN BANK	\$10,966,157	\$16,130,866	2,483	7.03%	47.10%	\$6,497
NORWEST BANK	\$0	\$11,690,497	1,337	5.09%	N/A	\$8,744
GREAT WESTERN BANK	\$12,532,060	\$7,665,240	1,641	3.34%	-38.83%	\$4,671
EFSI/MARINE MIDLAND	\$5,659,936	\$6,657,907	1,712	2.90%	17.63%	\$3,889
US BANK OF CA	\$4,461,268	\$4,353,200	1,232	1.90%	-2.42%	\$3,533
USC FEDERAL CREDIT UNION	\$0	\$3,649,408	538	1.59%	N/A	\$6,783
PNC BANK	\$694,253	\$2,852,517	847	1.24%	310.88%	\$3,368
ASAP/UNION BANK & TRUST CO.	\$975,143	\$2,659,276	464	1.16%	172.71%	\$5,731
COLLEGE CREDIT/TIAA-CREF	\$2,042,519	\$1,929,152	342	0.84%	5.88%	\$5,641
NELLIE MAE	\$1,385,167	\$1,667,717	236	0.73%	20.40%	\$7,067
BANK ONE ARIZONA	\$1,145,076	\$1,561,126	285	0.68%	36.33%	\$5,478
TOTAL TOP 15	\$160,948,878	\$219,166,248	44,403	95.49%	36.17%	\$4,936
TOTAL ALL LENDERS	\$170,233,212	\$229,510,076	46,456	100.00%	34.82%	\$4,940

CORRECTED

RESUBMITTED INSURANCE PREMIUM FEES RECEIVED



MANUAL LOAN GUARANTEES RECEIVED

